

**ALAMO TRUST, INC. BOARD OF DIRECTORS
MEETING MINUTES
August 17, 2023**

TIME AND PLACE OF MEETING

A meeting of the Board of Directors (the “Board”) of Alamo Trust, Inc., a Texas nonprofit corporation (the “Corporation”), was held in the Crockett Conference Room, located at 321 Alamo Plaza, San Antonio, Texas 78205, on Thursday, August 17, 2023 at 9:00 a.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Third Amended and Restated Bylaws of the Corporation.

ATTENDEES

The following directors attended the meeting:

Welcome Wilson, Jr., Chairman
Hope Andrade, Treasurer

The following directors attended the meeting via video conference:

Peter J. Holt
Adrian Piloto, Texas General Land Office (GLO) Advisory Director (Non-Voting)

Francisco Cigarroa and Charlie Amato were not present at the meeting.

At the invitation of the Board, the following also attended the meeting: from the Corporation, Kate Rogers, Greg Campbell, Jill DeYoung, Jonathan Huhn, Sheila Mayfield, Daniela Serna, and Lisa Tapp; from the Texas General Land Office, Jeff Gordon, General Counsel; and from the Corporation’s consultants from Gensler, Michael Rey, Natalie Hugentobler and Jonathan Olvera; from Gallagher & Associates, Patrick Gallagher, Mary Olson, and James Lide; from OJB, Amanda Walker; and from MGAC, Kris Collins, Amanda Thomas, Lee Martin, and Keith Meredith.

It was confirmed that all participants in the meeting could hear and be heard by all other participants in the meeting.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board (the “Chairman”), called the meeting to order at 9:05 a.m. Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

APPROVAL OF PRIOR MEETING MINUTES

The first order of business before the meeting was the review of the minutes of the Board meeting held on Thursday, April 20, 2023 (the “Minutes”). The Minutes were reviewed, which were in the form of the drafts previously submitted to the Board. Upon motion duly made by Hope Andrade and seconded by Peter J. Holt, the Board unanimously approved the Minutes.

PUBLIC COMMENT SESSION

The meeting was then opened to public comment. The Chairman determined that no members of the public were in attendance and that no members of the public had requested to make comments at the meeting. Accordingly, no public comments were offered to the Board.

BUSINESS CONDUCTED AT THE MEETING

Treasurer's Report

Lisa Tapp, CFO of the Corporation presented Financial Reports related to the Corporation as of July 31, 2023, including a Statement of Activities By Grant (Source of Funds - revenues and expenses) for July 2022 to July 2023. Lisa presented a Statement of Financial Position By Grant (Source of Funds - assets and liabilities) for July 2022 to July 2023. She also provided the Consolidated Financial Statements for Corporation and Remember the Alamo Foundation (RTAF) as of July 31, 2023, including a Consolidated Statement of Activities for July 2022 to July 2023 and Consolidated Statement of Position for July 2022 to July 2023. She informed the Board that the team has reconciled back to 2018 and has secured a line of credit from the GLO to fund secondary APs as construction ramps up. Lisa is already working on the audit for next year and is ensuring that any adjustments to prior year are made if necessary.

APPROVAL OF ATI BUDGET 2023-24

The Corporation and RTAF Fiscal Year 2023-24 Proposed Budget was presented and reviewed. Upon motion duly made by Hope Andrade and seconded by Peter J. Holt, the Board unanimously approved the 2023-24 ATI Budget.

APPROVAL OF RTAF BUDGET 2023-24

The Corporation and RTAF Fiscal Year 2023-24 Proposed Budget was presented and reviewed. Upon motion duly made by Hope Andrade and seconded by Peter J. Holt, the Board unanimously approved the 2023-24 RTAF Budget.

Executive Director's Report

Kate Rogers, Executive Director of the Corporation, provided reports on the Corporation including information on staff relocation, Operations (Facilities, IT, Guest Experience, Security), Marketing and Communications, Education, Interpretation, Living History and Public Programs, Collections, Curation, Conservation, Archaeology, HR and Employee Engagement, Development, and 1724 Gala, along with progress on the Alamo Plan. She shared information on new hires, Ranger security transition conversations, professional development within Education, opening of Sacristy Exhibit, pursuit of further grant funds and strong start to gala efforts.

ATI PRESENTATION: MARKETING

Sheila Mayfield, Senior Director of Marketing and Communications presented a recap of Fiscal Year 2023 to date (July 1 through June 30). She provided a breakdown of Church attendance, Experience sales, Gift Shop contributions, Private event revenue, Photogenic contributions, and Membership totals. Sheila reported on comparisons to July 2022 in terms of Church attendance, Experience sales, and Exhibit attendance (including information on capture rates). In addition, Sheila gave a status update on the process for selection of the Food and Beverage Provider for the Visitor Center and Museum.

EXECUTIVE SESSION

At 10:08 a.m. local time, the Board went into executive session to discuss issues related to legal matters. No Board action was taken during the executive session. The Board returned from executive session at 10:18 a.m., local time.

CONSULTANT PRESENTATIONS:

VISITOR CENTER AND MUSEUM UPDATES – GENSLER

Michael Rey of Gensler presented an update on the architectural design of the Visitor Center and Museum (VCM) by levels (Lower, 1-5), including 3D views/renderings from several locations. Michael shared with the Board sketches of the Café Courtyard and Lobby Atrium, as well as further information and details on the event space on level 5, along with day and night views of the VCM.

VISITOR CENTER AND MUSEUM EXHIBITS – GALLAGHER & ASSOCIATES

Patrick Gallagher of Gallagher & Associates presented an update on the exhibit design of the Visitor Center and Museum. He reported details on each proposed gallery including the Mission Era, Mexican Rule and Texas Revolution, Battle of the Alamo, From Ruin to Memorial, Long Term Legacy, as well as the Woolworth Lunch Counter Exhibit. Patrick shared information on floor plans, circulation, interactive and media elements as well as initial conversations on RFID.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made by Hope Andrade and seconded by Peter J. Holt, this meeting of the Board adjourned at 11:32 a.m. local time.

Hope Andrade, as acting Secretary of the Meeting