

**ALAMO TRUST, INC. BOARD OF DIRECTORS
MEETING MINUTES 10/14/21**

TIME AND PLACE OF MEETING

A regular meeting of the Board of Directors (the “Board”) of Alamo Trust, Inc., a Texas nonprofit corporation (the “Corporation”), was held in the Crockett Conference Room, located at 321 Alamo Plaza, San Antonio, Texas 78205, on Thursday, October 14, 2021 at 9:00 a.m., local time, pursuant to a meeting notice duly given to all of the members of the Board in accordance with Section 3.07 of the Third Amended and Restated Bylaws of the Corporation.

ATTENDEES

The following directors were present at the meeting:

Welcome Wilson Jr., Chairman
Hope Andrade
Peter John Holt

Will Hurd and Jim Dannenbaum attended the meeting by video conference.

Hector Valle, of the Texas General Land Office, attended the meeting by video conference as a non-voting advisory member of the Board.

Francisco Cigarroa was not present at the meeting.

At the invitation of the Board, the following also attended the meeting: from the Corporation, Kate Rogers, Priscilla Soto, Christina Robertson, Jill DeYoung and Daniela Serna and outside counsel to the Corporation, Kerry T. Benedict; from the Corporation’s consultants, Tom Butler of Broaddus & Associates.

It was confirmed that all participants in the meeting could hear and be heard by all other participants in the meeting.

QUORUM AND CALL TO ORDER

Welcome Wilson, Jr., Chairman of the Board (the “Chairman”), called the meeting to order at 9:05 a.m. Hope Andrade acted as secretary of the meeting (the “Secretary”). Based on the number of directors in attendance at the meeting, it was determined that a quorum was present and that the meeting could proceed.

REVIEW AND APPROVAL OF THE MINUTES

The first order of business before the meeting was the review of the minutes of the Board meeting held on July 8, 2021 (the “Minutes”). The Secretary reviewed the Minutes, which were in the form of the drafts previously submitted to the Board. Upon motion duly made by Will Hurd and seconded by Peter John Holt, the Board unanimously approved the Minutes.

PUBLIC COMMENTS

The meeting was then opened to public comment. The Chairman determined that no members of the public were in attendance and that no members of the public had requested to make comments at the meeting. Accordingly, no public comments were offered to the Board.

PRESENTATION CONDUCTED AT THE MEETING

As the next order of business, Susan Valdez of ADKF, P.C. accounting firm presented the Alamo Trust, Inc. and Remember the Alamo Foundation consolidated audited financial statements of financial position as of June 30, 2021, and 2020. She noted these statements present fairly and the results of its consolidated activities, functional expenses and cash flows for the years then ended in accordance with accounting principles generally accepted in the US.

EXECUTIVE SESSION

At 9:25 a.m., local time, the Board went into executive session to consult with the Executive Director and discuss pending personnel/HR and legal matters. No Board action was taken during executive session. The Board returned from executive session at 9:40 a.m., local time.

BUSINESS CONDUCTED AT THE MEETING

Back in open session, the board discussed the consolidated audit. Upon motion duly made by Will Hurd and seconded by Peter John Holt, the Board unanimously approved the 2021 consolidated ATI-RTAF audit.

Next, upon motion duly made by Will Hurd and seconded by Peter John Holt, the Board unanimously approved to obtain request for proposals for 2022 ATI auditor.

Next, upon motion duly made by Jim Dannenbaum and seconded by Will Hurd, the Board unanimously approved to re-elect Welcome Wilson Jr. as the Corporation Board Chair and to elect Hope Andrade as the Corporation Board Treasurer.

Kate Rogers, Executive Director of the Corporation, provided reports on the Corporation's operations, marketing and communications plans, living history programming, education initiatives, archeology/collections/historical research plans, staff/human resources topics. Kate reported specifically on visitor services numbers, property management, operational management improvements (culture and climate study, all staff meetings, SWBC Professional Employer Organization), happenings on the grounds (Long Barrack reopening, military events, Alamo lights), strategic plan and its importance to museum accreditation, membership program, corporate fundraising/sponsorship partnerships, as well as reports regarding our consultants (Gallagher & Associates).

Priscilla Soto, Chief Financial Officer of the Corporation, then provided a report of financial matters related to the Corporation and presented the Corporation's statements of financial position from August 31, 2021, and August 31, 2020. Priscilla provided detailed statements of activities of the Operating Fund, as well as the Alamo Plan fund, along with statements of cash flows for the two months ended August 31, 2021, and August 31, 2020.

PARTNER REPORT CONDUCTED AT THE MEETING

The Corporation's architectural firm consultant, Gensler conducted a detailed PowerPoint presentation by video conference on the forthcoming Exhibition Hall Collections Building (EHCB) with explanation of

the interior floorplan and event spaces, as well as the incorporation of a painting mural. The presentation was given by John Bricker of Gensler and included Judy Pesek and Amanda Zaitchik from Gensler, as well.

OLD BUSINESS

None.

NEW BUSINESS

None.

ADJOURNMENT

There being no further business to come before the meeting, upon motion duly made by Peter John Holt and seconded by Hope Andrade, this meeting of the Board adjourned at 10:59 a.m. local time.

Hope Andrade, as acting Secretary of the Meeting